jahnstraβe 42 d-75173 pforzheim www.schmuckmuseum.de V.A.T. No. DE 144 189 883 tel +49(0)7231|39 21 26 fax +49(0)7231|39 14 41 schmuckmuseum@stadt-pforzh

The city of Pforzheim, represented by its Lord Mayor who in turn is represented by Schmuckmuseum Pforzheim, Mrs. Cornelie Holzach, museum director, Jahnstrasse 42, 75173 Pforzheim [Lender]

and Slovak National Gallery, Ms. Mag. Monika Palcova, Riecna 1, 815 13 Bratislava / SLOVAKEI [Borrower]

enter into the following agreement:

Loan Agreement

Section 1

The Lender will make the pieces of jewellery listed in the appendix available to the Borrower on loan for the period of to for the purpose of being displayed at the exhibition entitled:

»Anton Cepka« from March 10, 2016 through June 5, 2016

The value of the loaned objects is listed in the appendix which forms part of this agreement. The objects may be used exclusively for the purpose specified above. Each and any change of the objects' location requires written consent by the Lender.

Section 2

The loaned objects are to be returned to the Lender immediately and without explicit request after termination of the exhibition or, at the latest, upon expiration of the loan period.

Section 3

The loaned objects will be delivered from Munich (München) to Bratislava and, after termination of the exhibition, will be returned from Bratislava to Pforzheim by IGS - hs art service. All the costs involved will be borne by the Borrower. The daily fee for courier transport services is € 75.00.

Section 4

The Borrower, without specific request, will send the Lender a minimum of two sample copies of the publications issued for the occasion of the exhibition.

Section 5

The Lender undertakes to handle the loaned objects with utmost care, to protect them from damage and to not expose them to any hazard or risk.

Section 6

The loaned objects may not be altered in any way.

Section 7

The Borrower will notify the Lender immediately upon discovery of any damage to or alteration of the loaned objects and will write a report describing the damage or alteration in detail.

Section 8

The Borrower agrees to provide insurance for the loaned objects for the insurable values specified by the Lender, allowing for full liability as laid down in Section 10, and will bear all insurance costs. The Lender may request a certificate of insurance as proof of insurance coverage prior to delivering the objects.

Section 9

The Borrower undertakes to compensate the Lender for any damage to the loaned objects incurred during the loan period.

Section 10

In the event of a total loss, the value specified is to be reimbursed. In the event of any other damage, the amount of damages will be binding as established by the Lender. If, in the event of a total loss or any other damage, the claim for damages exceeds the amount paid by the insurance company, the Borrower is to immediately reimburse the Lender for the difference. The Lender is entitled to consult an expert to assess the amount of damages in the event that the Borrower disputes the amount of damages established by the Lender. The expert's fees will be borne by the Borrower.

Section 11

Furthermore, the provisions on gratuitous loan laid down in the German Civil Code apply. Both the Lender and the Borrower will each receive a copy of this agreement.

Section 12

The place of jurisdiction for any disputes arising from this agreement - as far as legally applicable - will be Pforzheim.

Pforzheim,

Authorized agent, Lender:

Authorized agent, Borrower

Cornelie Holzach Museum Director Schmuckmuseum Pforzheim



Enclosure 1 to loan agreement to Slovak National Gallery, Bratislava dated August 19, 2015:



| Enclosure 2 to loan agreement | to Slovak | National | Gallery, Bratislava | dated August | 19. 2 | 015: |
|-------------------------------|-----------|----------|---------------------|--------------|-------|------|
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Total insurance value:

Total number of objects: