

Partnership Contract

written under §269 article 2 Commerce Code between parties:

(hereinafter referred to collectively as the "Contract").

1.

Name of the legal entity:	Ministry of Finance of the Slovak Republic
Seat/address:	Štefanovičova 5, 817 82 Bratislava
Registration number:	00 151 742
Representative and his/her position:	Ing. Peter Kažimír, podpredseda vlády a minister financií
Bank contact:	Štátna pokladnica
Account number (acronym : "Ministry")	SK59 8180 0000 0070 0000 1400

2.

Name of the legal entity:	Forschungsinstitut zur Zukunft der Arbeit GmbH
Seat/address:	Schaumburg-Lippe-Str. 5-9, 53113 Bonn, Germany
Registration number:	District Court of Bonn, HRB 7745
Representative and his/her position:	Martin T. Clemens, Director of Administration
Bank contact:	Deutsche Bank
Account number (acronym : „IZA")	DE49380700590028901700

hereinafter referred to collectively as the "parties".

I.

Introduction

- 1.1 To set up the cooperation focusing on the role of fiscal policy in the absorption of asymmetric shocks in the labor market, the parties have decided to co-organize an international conference "Fiscal policy tools and labor markets during the Great Recession" (hereinafter referred to collectively as the "Conference"). The conference will be held in Bratislava on the 26th and 27th October 2015, the main organizer is IZA and co-organizer is the Ministry. This document regulates the mutual rights and obligations of the parties in organizing this conference.
- 1.2 The aim of the conference is to present the latest empirical findings on the interaction of the fiscal policy tools (taxes, contributions, social welfare programs, etc.) with the labor market. The effects of different fiscal tools on labor supply, labor demand, employment (long-term) unemployment and wages will be discussed. International cooperation with IZA enables the Ministry to gain most current academic findings, which can then be used for the implementation of more effective policies.

- 1.3 IZA is a non-profit independent economic research institute focused on the analysis of the labor market. IZA brings together about 1,500 economists and researchers from more than 50 countries. Based on its extensive publicity strategy it serves as the platform between academic research and political practice. IZA organizes professional events, contributes its findings to public debates and advises policymakers on labor market issues.
- 1.4 The Ministry, as the state administration body, is primarily responsible for the financial policy of the Slovak Republic. As a partner of the Conference it provides assistance when setting the agenda and when inviting the official representatives from Slovakia and abroad. The aim of the Ministry is to use the Conference as an effective communication and analytical platform for the global labor market policy from a perspective of the Slovak Republic.

II.

Subject of the Contract

2.1 This Contract defines the framework for cooperation and determines mutual rights and obligations of the parties when organizing the international conference "Fiscal policy tools and the labor market during the Great Recession," hosted by the IZA, in cooperation with the Ministry.

III.

The rights and obligations of IZA

- 3.1 IZA, as the organizer, is responsible for content, organization, logistics, media and administrative support of the conference. IZA also partially undertakes financial costs related to the organization of the conference.
- 3.2 Particularly, IZA ensures:
- 3.2.1 the venue for the conference,
 - 3.2.2 technical and organizational coverage of the conference, in particular:
 - 3.2.2.1 program and content of the conference (invitations and participation)
 - 3.2.2.2 media coverage, the visual aspect of the event and promotion (press materials, photo documentation, video documentation, etc.),
 - 3.2.2.3 logistics (personnel at the conference, technical equipment, materials, travel costs, catering and accommodation).
- 3.3 IZA is responsible for financial settlement related to usage of funds provided by the Ministry. IZA will deliver to Ministry all the invoices related to the funds used on the behalf of Ministry no later than the day the contract ends. IZA will only use funds granted by Ministry for purchases and reimbursements associated with the subject of this contract, no later than 31st March 2016. IZA will return the unspent funds to Ministry within 60 days after receipt, but not later than 31.03.2016.
- 3.4 IZA will prepare a report from the event no later than 31.03.2016
- 3.5 IZA will deliver its contact details to Ministry either in written or electronic form right after the contract entries into force.

IV.

The rights and obligations of the Ministry

- 4.1 The Ministry, as a partner of the conference, provides necessary assistance when setting the agenda, for the invitation of the official representatives and for other assistance related to the organization of the

conference. Further details shall be agreed in person among parties, in written form or by electronic communication (i.e. contact info about representatives of the Ministry).

4.2 The Ministry is also committed to financially support the conference, totaling 8 000, - EUR (in words: eight thousand euros) in the form of reimbursing costs directly related to the content, logistics, media, technical support and organization of the conference.

4.3 The Ministry will transfer funds under 4.2 to IZA within 10 days after the entry into force of this Treaty.

4.5 The Ministry is not responsible for any items invoiced which exceed the total amount of financial support: 8 000,- EUR (word eight thousand euros).

**V.
Duration of the contract**

5.1 The Parties agree that this Contract is valid until 31.03.2016.

5.2 The terms of this Contract which by their nature extend the period of the contract validity itself, remain valid until their maturity and are binding for potential successors of the parties.

**VI.
Final provisions**

6.1 This Contract will be publicly available in accordance with § 5 of Act no. 211/2000 on free access to information.

6.2 The Contract shall enter into force upon signature by both Parties and it is effective on the day following that of its publication in the Central register of contracts.

6.3 Legal status of the relevant parties not specified in this Contract shall be governed the relevant provisions of the legal order of the Slovak Republic, primarily by Act no. 513/1991 (i.e. Commercial Code).

6.4 Amendments to the contract can only be in a written form and only after mutual agreement of the parties.

6.5 Contract is made in four original copies, each party will receive two original copies.

6.6 The Parties declare that they signed the Contract voluntarily, they have read it and understood it clearly. As both parties agree with the Contract, they personally signed it.

9. NOV. 2015

In Bratislava, 9. NOV. 2015

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[Redacted Signature]

Ing. Peter Kažimír, Minister of Finance

Bonn, 23.07.2015

[Redacted Signature]

Forschungsinstitut zur Zukunft der Arbeit GmbH

Martin T. Clemens, Director of Administration

Name and Title	Date	Signature