

Bank Guarantees Department

Bratislava, December 07, 2016

**Bank Guarantee No. 618.342**

We have been informed by Letecké opravovne Trenčín, a.s., Legionárska 160, 911 04 Trenčín, Slovak Republic (hereinafter the "Applicant") that he entered into business relationship with you, Lithuanian Armed Forces, Šv. Ignoto 8, LT-01120 Vilnius, Republic of Lithuania, according to the Contract for the Purchase and Sale of Services No. KPS-698 dated November 17, 2016 for the revision of the aircraft and conduct overhaul services of two engines and two propellers.

For due and proper fulfilment of the contractual obligations by the Applicant you require a bank guarantee in your favour.

Under consideration of the aforesaid and at the request of the Applicant, we, Tatra banka, a.s., Hodžovo námestie 3, 811 06 Bratislava 1, Slovak Republic, SWIFT: TATRSKBX, IdNo.: 00686930, registered in the Commercial register of District court Bratislava I, section Sa, rider No. 71/B, hereby irrevocably undertake to pay to you, Lithuanian Armed Forces, Šv. Ignoto 8, LT-01120 Vilnius, Republic of Lithuania, without any objections or contestations based on the above mentioned relationship, any amount up to but not exceeding

**EUR 97.418,65**

(in words: euro ninetyseventhousandfourhundredeighteen 65/100)

within 5 (five) banking days upon receipt of your first demand for payment in below form, to an account nominated by you.

Your demand for payment has to contain your declaration, that the Applicant, Letecké opravovne Trenčín, a.s., Legionárska 160, 911 04 Trenčín, Slovak Republic has failed to fulfil his contractual obligations arising from the Contract for the Purchase and Sale of Services No. KPS-698 dated November 17, 2016, specifying in which respect the Applicant is in breach of his obligations.

The guaranteed amount will be automatically reduced by any payment effected by us under this guarantee.

This guarantee expires automatically and in full on **December 31, 2017**, and your demand for payment in below form has to be in our possession at our address as stated above on the last banking day of its validity at the latest. Afterwards our guarantee will be considered null and void, irrespective whether the original letter of guarantee is returned to us or not.

For the purpose of identification your demand for payment has to be presented to us:  
either

- in written form by mail or courier service through your bank confirming that the signature(s) thereon are legally binding upon your company,
- or
- by authenticated swift message through your bank transmitting the full wording of your written demand for payment and confirming at the same time that the signature(s) appearing on the quoted document are legally binding upon your company.

The right to make a demand and the right to receive proceeds under this guarantee cannot be assigned to the third party.

Bank Guarantee No. 618.342 - continuation on the next page:

, guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) of the International Chamber of Commerce in Paris, 2010 Revision, Publication No. 758.

**Tatra banka, a.s.**

L. Včelková  
TB - 12424

M. Lapšanská  
TB - 1873