



Agreement ID #: 00045192.0

October 1, 2019

Ministry of Finance of the Slovak Republic  
Štefanovicova 5  
P.O. Box 82  
Bratislava 817 82  
Slovakia

**FEE AGREEMENT RENEWAL NOTICE**

**SUBJECT: Public Rating of the Slovak Republic**

Please find attached the terms for the renewal of the fee agreement relating to Slovak Republic and Fitch Ratings dated September 22, 2017 (the "fee agreement"). All other terms of the fee agreement remain unchanged. Please note that you have 30 days to consider this modification of the fee agreement. If, within 30 days of receiving this notice, you do not provide Fitch with written notice of non-acceptance, then this modification of the fee agreement as notified to you shall be deemed accepted by you as of the renewal date, as provided in the fee agreement.

Please do not hesitate to call me at +44 20 3530 1405 should you have any questions.

Sincerely,

**Fitch Ratings**  
Claire Dopson  
Senior Director

**Agreed and accepted:**  
Ministry of Finance of the Slovak Republic

By: LAJSLAV KAMENICKY  
MINISTER OF FINANCE

Date: 28/10/2019

Fitch Ratings Ltd, 30 North Colonnade, Canary Wharf, London E14 5GN  
T +44 20 3530 1000 | F +44 20 3530 1000 | www.fitchratings.com  
Registered in England and Wales No. 1316230

## Fee Table

Date: October 1, 2019

### Arrangement Details

Name of Issuer: The Slovak Republic  
 Sector: Public Sector  
 Product Line: Sovereigns  
 Product Type: Credit Rating  
 Rating Scale: International  
 Currency: EUR

Fitch expects to rate all currently outstanding public and private securities and such securities issued during the term. Such obligations include but are not limited to medium and long-term public debt securities, hybrid and convertible securities, medium-term note programs and notes, syndicated bank loans, debt or preferred stock drawdowns under shelf registrations, PIK notes, third-party guaranteed debt, syndicated loan ratings, certificates of deposit, commercial paper, extendable commercial notes, private placements. The ratings of structured finance transactions, and covered bonds are not covered under this agreement.

### Fee Details

**Annual Fees:**

Year	Fee	Start Date	End Date
1	€ 80,050	January 1, 2020	December 31, 2020
2	€ 80,050	January 1, 2021	December 31, 2021
3	€ 82,550	January 1, 2022	December 31, 2022

**Frequent Issuer Arrangement – International Issuance Fees**

**Excess Issuance Fees:** 1.0 basis points on international issuance over EUR 2billion, subject to the cap below.

**Annual Cap on Annual and Issuance Fees:** EUR 120,000.

### Other Fee Details

**Expenses:** Included in Annual Fees.

**Payment:** All fees are due and payable upon the issuance of an invoice by Fitch.