

Slovak Investment Holding, a. s.
Grösslingová 44
Bratislava 811 09
Slovak Republic

Date _____ 2024

For the attention of:

Slovak Asset Management, správ. spol., a.s.
Grösslingová 44
Bratislava 811 09
Slovak Republic
legal entity ID: 51 865 513
("SAM" or the "Manager")

SUBJECT: Side letter regarding Venture to Future Fund, a.s. (the "**Fund**")

Dear Sirs,

reference is hereby made to the investment fund agreement dated 20 December 2019 (the "**Investment Fund Agreement**") of Venture to Future Fund, A.S. a joint stock company established in the Slovak Republic (the "**Fund**"), as amended, restated and/or modified from time to time, between the European Investment Bank, SAM, the Slovak Investment Holding, A.S. and the National Development Fund I., S.R.O.

Capitalised terms used and not otherwise defined in this agreement (the "**Agreement**") shall have the meanings set forth in the Investment Fund Agreement.

This operation benefits from the establishment of the Recovery and Resilience Facility (the "**RRF**") by means of the Regulation (EU) 2021/241 of the European Parliament and the Council of 12 February 2021 (the "**RRF Regulation**").

On the basis of establishment of the RRF the Government of the Slovak Republic adopted resolution no. 221/2021, by which it approved the Recovery and Resilience Plan of the Slovak Republic (the "**Recovery and Resilience Plan**"), through which it designated the executors responsible for the implementation of the Recovery and Resilience Plan. Purpose of Recovery and Resilience Plan is to significantly increase the share of innovative businesses, especially digital and green innovations and support a development of technologically promising companies.

The Government of the Slovak Republic through resolution no. 221/2021, as amended by resolution No. 560/2021 and in the wording of the resolution no. 121/2022 designated the Slovak Government Office in accordance with § 5 of the Act No. 368/2021 Coll., on mechanism to support recovery and resilience, as amended (the "**RRF Mechanism Act**") as the Executor of Component 9 "More effective management and strengthening of funding for research, development and innovation" of the Recovery and Resilience Plan.

To enable implementation of the Recovery and Resilience Plan, an agreement on financing of a financial instrument (*Zmluva o financovaní finančného nástroja*) dated 30 May 2023 (the "**Financing agreement**"), as amended, restated and/or modified from time to time, has been concluded between Government Office of the Slovak republic (*Úrad vlády Slovenskej republiky*) (the "**SGO**") and the Slovak Investment Holding, a. s. (the "**SIH**") as the entity executing financial instruments. On the basis of this Financing agreement the SGO shall provide financial resources in the amount of EUR 15 300 000 (the "**Funds**") to SIH.

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Name:

Title:

Accepted and agreed as of the date hereof:

Slovak Investment Holding

By: _____

Name:

Title:

By: _____

Name:

Title:

ANNEX 1: CORE REQUIREMENTS

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